

**Property Approval Application**

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| **1. Guarantor Information** | | | | | | | |
| Loan will be closed in the name of a: | | | | | | | |
| Business Entity(Only) | | |  | | | | |
| Guarantor Name | | | | | SSN | | Date of Birth |
| Enter text. | | | | | 000-00-0000 | | Enter date. |
| Home Address | | | | | County | | |
| Enter text. | | | | | Enter text. | | |
| City | | State | | | Zip Code | | |
| Enter text. | | Enter text. | | | 12345 | | |
| Primary Telephone | | Alternate Telephone | | | | | |
| Enter text. | | Enter text. | | | | | |
| Married  No  Yes | | If Married, Spouse Name: Enter text. | | | | | |
| Email Address | | Referral Source | | | Loan Originator | | |
| Enter text. | | Enter text. | | | Enter text. | | |
| **2. Co-Guarantor Information** | | | | | | | |
| Co-Guarantor Name | | | | | SSN | | Date of Birth |
| Enter text. | | | | | 000-00-0000 | | Enter date. |
| Home Address | | | | | County | | |
| Enter text. | | | | | Enter text. | | |
| City | | State | | | Zip Code | | |
| Enter text. | | Enter text. | | | 12345 | | |
| Primary Telephone | | Alternate Telephone | | | | | |
| Enter text. | | Enter text. | | | | | |
| Married  No  Yes | | If Married, Spouse Name: Enter text. | | | | | |
| Email Address | | Relationship to Guarantor | | | | | |
| Enter text. | | Spouse | | | Business Partner/Other | | |
| **3. Borrower / Business Entity Information** | | | | | | | |
| Legal Name of Business Entity | | | | | | EIN | |
| Enter text. | | | | | | 000-00-0000 | |
| Business Address | | | | | Telephone | | |
| Enter text. | | | | | Enter text. | | |
| City | | State | | | Zip Code | | |
| Enter text. | | Enter text. | | | 12345 | | |
| Entity Type | | | | | | | |
|  | Corporation | | | Limited Partnership | | | |
| General Partnership | Limited Liability Company | | | Sole Proprietorship | | | |
| Other (please specify): Enter text. | | | | | | | |
| Date Established | Bank of Business Account(s) | | | Total of Account Balance(s) | | | |
| Enter text. | Enter text. | | | Enter amount. | | | |
| **Business Entity Ownership Information** | | | | | | | |
| **Use Schedule A on page 4 to list all ownership interest in the business entity.** | | | | | | | |

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| **4. Loan Type and Terms** | | | | | | |
| Transaction Purpose (Select One) | | | | | | |
| Purchase: | | | Refinance: | | | |
| Target closing date Enter a date. | | | Existing mortgage payoff Enter amount. | | | |
|  | | |  | | | |
| Cash Out – if you are requesting cash out, please explain what it will be used for: | | | | | | |
| Enter text. | | | | | | |
| Loan Type (Select One) | | | | | | |
| Rental Loan: | | | If Refinance, Provide Name and Address of Current Lender:  Enter text. | | | |
| Total Amount of Financing Requested | | |  | | | |
| Enter amount. | | |  | | | |
| Rental Loan Options | | | | | | |
| 30-Year Fixed (Fully Amortized) | |  | | | | |
| **5. Property Information** | | | | | | |
| Subject Property Address | | | | | County | |
| Enter text. | | | | | Enter text. | |
| City | | | State | | Zip Code | |
| Enter text. | | | Enter text. | | Enter number. | |
| Property Type | | Single Family (1 Unit) | | Condo (1 Unit & Warrantable Only) | | |
| Residential (2-4 Units) | |  | | |
| Purchase Price | | | Current Market Value | | | |
| Enter amount. | | | Enter amount. | | | |
| Property acquired on Enter a date. | | | | | | |
|  | | | | | | |
| Annual Property Taxes | | | Annual Property Insurance | | | |
| Enter amount. | | | Enter amount. | | | |
| Homeowners’ Association Name (if applicable): Enter text. | | | | | | |
| Monthly HOA Dues: Enter text. | | | HOA Contact Person: Enter text. | | | |
| HOA Contact Phone: Enter text. | | | HOA Contact Email: Enter text. | | | |
|  |  | | | | | |
| Is the property currently tenant occupied? | | | | | | |
| No | Yes (Use Schedule B on Page 5 to provide lease details) | | | | | |
| **6. Property Management Experience** | | | | | | | |
| 1. Do any of the Guarantors have at least 2 years of experience managing income producing properties? | | | | | | No | |
| Yes | |
|  | |
|  | | | | | | | |
| 2. Do any of the Guarantors have a certification or proof of equivalent coursework in real estate property management? | | | | | | No | |
| Yes | |
| **If yes, please provide the details:** Enter text. | | | | | | | |

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| **7. Other Contact Information** | | |
| Title Company: Enter text. | Contact Person: Enter text. | |
| Phone: Enter number. | Email: Enter text. | |
| If you do not have a Title Company we will order title services from our affiliate Title Clearing & Escrow, LLC | | |
| Insurance Carrier: Enter text. | Contact Person: Enter text. | |
| Phone: Enter number. | Email: Enter text.. | |
| Closing Agent Name: Enter text. | Who should the appraiser contact to gain entry to the property? Enter text. | |
| Phone: Enter text. |
| Email: Enter text. | Phone: Enter text. | |
|  | Email: Enter text.. | |
| **8. Declarations** | | |
| 1. Are you or your business currently involved, or previously been involved in any pending lawsuits, including foreclosure, collection or suits by past or current lenders, creditors, or subcontractors/suppliers? | | No |
| Yes |
|  |
| **If yes, attach explanation including lender/creditor/supplier name, amount of claim, whether the claim is open or settled and, if settled, the date the claim was settled.** | | |
| 2. Have you or any officer of your company been involved in bankruptcy or insolvency proceedings in the last 7 years? | | No |
| Yes |
| **If yes, please provide the details:** Enter text. | | |
| 3. Have you or any officer of your company been charged or convicted of a felony? | | No |
| Yes |
| **If yes, please provide the details:** Enter text. | | |

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| **Schedule A – Entity Ownership Information (If individual(s), list your name)** | | | | | | |
| Name | SSN or Tax ID | Title | Primary Residence Address | %  Ownership | Guarantor? | US Citizen?\* |
| Enter text. | 000-00-0000 | Enter text. | Enter text. | 100% | Y/N | Yes |
| No |
| Enter text. | 000-00-0000 | Enter text. | Enter text. | 100% | Y/N | Yes |
| No |
| Enter text. | 000-00-0000 | Enter text. | Enter text. | 100% | Y/N | Yes |
| No |
| Enter text. | 000-00-0000 | Enter text. | Enter text. | 100% | Y/N | Yes |
| No |
| Enter text. | 000-00-0000 | Enter text. | Enter text. | 100% | Y/N | Yes |
| No |
| Enter text. | 000-00-0000 | Enter text. | Enter text. | 100% | Y/N | Yes |
| No |
| **[Note: Loan Eligibility requires a Personal Guarantee from either 1 Individual owning at least 51% of the Borrowing Entity, or a Personal Guarantee from all owners with more than 20% ownership of the Borrowing Entity]**    **\* Please attach explanation for each owner who is not a US citizen.** | | | | | | |

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| **Schedule B – Current Lease & Lessee Information** | | | | |
| Address: | Lease Start Date | Lease End Date | Names of Lessees | # of Late Payments Last 12 months |
| Enter text. | Enter a date. | Enter a date. | Enter text.  Enter text.  Enter text. | Enter text. |
| Enter text. | Enter a date. | Enter a date. | Enter text.  Enter text.  Enter text. | Enter text. |
| Enter text. | Enter a date. | Enter a date. | Enter text.  Enter text.  Enter text. | Enter text. |
| Enter text. | Enter a date. | Enter a date. | Enter text.  Enter text.  Enter text. | Enter text. |

**NOTE: The closing entity on any property loan must be identical to the entity and ownership information that was initially approved by** Enter broker company name**.**

Enter broker company name **requires review and approval of any subsequent closing entity on any property loan even if ownership information is identical.**

I/We authorize Enter broker company name to investigate my/our personal and business history as necessary to process a grant application. The undersigned authorize any person or consumer reporting agency to give Enter broker company name any information it may have on the undersigned. Each of the undersigned authorizes you to answer questions about your credit experience with the undersigned.

The undersigned hereby forever holds harmless, releases and discharges Enter broker company name and its Representatives from and against any and all liability, loss or expense suffered by the Undersigned, resulting directly or indirectly from, or in any way related to actions taken by Enter broker company name in connection herewith, including but not limited to: (1) the disclosure of information hereunder, (2) Enter broker company name evaluation of the undersigned, or (3) Enter broker company name evaluation of any proposed extension of credit.

The undersigned, in applying for financial assistance from Enter broker company name, recognizes that prior to receiving any financial assistance he or she will agree to comply with all federal, state and local laws and regulations to the extent that such are applicable.

The undersigned understands and acknowledges that (1) this document is being utilized in connection with an application for a loan, and (2) it is a Federal crime, punishable by fine or imprisonment, or both, to knowingly make any false statements in connection with an application for a loan, as applicable under provisions of Title 18, United States Code, Section 1014.

The undersigned agrees to promptly notify Enter broker company name of any material changes in financial condition of the undersigned, including incurring additional indebtedness, liabilities or other financial obligations. Undersigned will promptly notify Enter broker company name of any legal or foreclosure proceeding which they are a party to, or any personal or business-related reduction in assets or any event that could cause a reduction in assets, from the time of this application through disbursement of any and all loan proceeds.

Enter broker company name

Enter broker company address

Enter broker company city, state and zip code

**If your application for business credit is denied, you have the right to a written statement of the specific reasons for the denial. To obtain the statement, please contact** Enter name, address and telephone number of broker company contact person **within 60 days from the date you are notified of our decision. We will send you a written statement of reasons for the denial within 30 days of receiving your request for the statement.**

**Notice: The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The Federal agency that administers compliance with this law concerning this creditor is the Federal Trade Commission, Equal Credit Opportunity, Washington, DC 20580.**

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|  |  |  |
| Borrower Signature |  | Date |
|  |  |  |
| Co-Borrower Signature |  | Date |
| Non-borrowing title holders listed on Schedule A must sign and date below: | | |
|  |  |  |
| Signature and Date |  | Signature and Date |
|  |  |  |
| Signature and Date |  | Signature and Date |
|  |  |  |
| Signature and Date |  | Signature and Date |

**CREDIT AUTHORIZATION**

Date: Enter date.

Borrower(s): Enter text.

Loan Number: Enter text.

Property Address: Enter text.

Lender: Constructive Loans LLC

1. To all consumer-reporting agencies and all creditors and depositories of the undersigned:

Please be advised that the undersigned, and each of them, has made application to Constructive Loans LLC. requesting an extension of credit to the undersigned. Therefore, the undersigned, and each of them, hereby authorizes you to provide credit report and/or a disclosure to Lender or any agents or assignee. The undersigned also authorizes you to disclose your deposit or credit experiences with the undersigned to Lender or to third parties.

2. In addition, the undersigned, and each of them, hereby authorizes Lender to disclose to any third party, or any agent or employee thereof, information regarding the deposit or credit experience with any of the undersigned.

3. A photographic or carbon copy of this authorization bearing a photographic or carbon copy of the signature(s) of the undersigned may be deemed to be equivalent to the original hereof and may be used as a duplicate original.

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|  |  |  |
| Borrower |  | Date |
|  |  |  |
| Co-Borrower |  | Date |